

17 October 2011

**CORVAL INDUSTRY HOUSE TRUST ("TRUST")**  
**SEPTEMBER 2011 QUARTER DISTRIBUTION**

Dear Investor,

Please find enclosed your distribution summary for the quarter ended 30 September 2011.

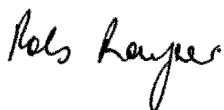
The September quarter distribution has been calculated at a rate of 2.0795 cents per unit. This payment represents an annualised yield of 8.25% on the issue price of \$1.00 per unit.

The distribution was paid into your nominated bank account on 17 October 2011.

If you have any queries regarding your investment in the Trust, please contact Boardroom Pty Limited on 1300 737 760.

Yours sincerely

**CorVal Partners Limited**



**Rob Rayner**  
Director