

12 October 2010

**CORVAL INDUSTRY HOUSE TRUST ("TRUST")  
SEPTEMBER 2010 QUARTER DISTRIBUTION**

Dear Investor,

Please find enclosed your distribution summary for the quarter ended 30 September 2010.

The September quarter distribution has been calculated at a rate of 2.0795 cents per unit. This payment represents an annualised yield of 8.25% on the issue price of \$1.00 per unit, which is in line with the distribution forecast set out in the Trust's product disclosure statement.

The distribution was paid into your nominated bank account on 12 October 2010.

If you have any queries regarding your investment in the Trust, please contact Registries Limited on 1300 737 760.

Yours sincerely

**CorVal Partners Limited**



**Rob Rayner**

Principal