

11 July 2011

**CORVAL INDUSTRY HOUSE TRUST ("TRUST")**  
**JUNE 2011 QUARTER DISTRIBUTION**

Dear Investor,

Please find enclosed your distribution summary for the quarter ended 30 June 2011.

The June quarter distribution has been calculated at a rate of 2.0568 cents per unit. This payment represents an annualised yield of 8.25% on the issue price of \$1.00 per unit, which is in line with the distribution forecast set out in the Trust's product disclosure statement.

The distribution was paid into your nominated bank account on 11 July 2011.

**Year End**

We look forward to providing you with your 30 June 2011 taxation summary in early August 2011, along with audited financial statements for the Trust which will be available on our website, [www.corval.com.au](http://www.corval.com.au)

If you have any queries regarding your investment in the Trust, please contact Boardroom Pty Limited on 1300 737 760.

Yours sincerely

**CorVal Partners Limited**



**Rob Rayner**  
Director