

5 July 2013

**CORVAL INDUSTRY HOUSE TRUST (“TRUST”)
RECENT MEDIA ARTICLE**

On Thursday, 4 July 2013, an article appeared in the Australian Financial Review with respect to Industry House, Canberra.

The newspaper article made mention of a possible sale of the property to a UK-based group, Brompton Asset Management for a sale price of \$150 million plus.

We wish to advise that whilst Brompton Asset Management is currently conducting due diligence with respect to a possible acquisition of the property, any sale of the property is subject to a number of conditions, including a meeting of unitholders of the Trust to formally consider and vote on any sale.

Should Brompton Asset Management satisfactorily complete their due diligence and satisfy their other conditions of purchase, which includes obtaining Foreign Investor Review Board (FIRB) approval, we will provide a further update to you on this, including a comprehensive overview of what this means to you as an investor.

The broad timetable of events with respect to this matter, which are subject to change, is:

- Expiry of purchaser due diligence period 8 August 2013
- Comprehensive update sent to Trust investors 12 August 2013
- Meeting of Trust investors 6 September 2013
- Settlement of the property End of September 2013

Should you have any questions with respect to this matter, please contact either your financial adviser or CorVal on (02) 8203 8400.

Yours sincerely

CorVal Partners Limited



Rob Rayner
Director