

22 April 2013

**CORVAL INDUSTRY HOUSE TRUST ("TRUST")  
MARCH 2013 QUARTER DISTRIBUTION**

Dear Investor,

Please find enclosed your distribution summary for the quarter ended 31 March 2013.

The December quarter distribution has been calculated at a rate of 2.0959 cents per unit. This payment represents an annualised yield of 8.5% on the issue price of \$1.00 per unit.

The distribution was paid into your nominated bank account on 22 April 2013.

If you have any queries regarding your investment in the Trust, please contact Boardroom Pty Limited on 1300 737 760.

Yours sincerely  
**CorVal Partners Limited**



**Rob Rayner**  
Director